Invesco Comstock Select Fund
US Equity

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2021

Invesco

Investment objective
The fund seeks capital appreciation.

Portfolio management
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Fund facts

Nasdaq	A: CGRWX C: CGRCX Y: CGRYX
	R: CGRNX R6: OGRIX R5: IOVVX
Total Net Assets	$648,827,794
Total Number of Holdings	30
Annual Turnover (as of 04/30/21)	46%
Distribution Frequency	Quarterly

Top 10 holdings

	(% of total net assets)
Wells Fargo	6.12
Anthem	5.10
AIG	4.64
Marathon Oil	4.53
Kraft Heinz	4.24
Citigroup	4.20
Coca-Cola	4.15
Bank of America	4.06
Johnson & Johnson	3.81
Merck	3.63

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	0.96	1.04
Class C Shares	1.71	1.80
Class Y Shares	0.71	0.80

Per the current prospectus
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least August 31, 2022. See current prospectus for more information.

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.27	-1.17
Beta	1.18	1.16
Up Capture (%)	113.73	108.74
Down Capture (%)	111.38	109.21
	fund	index
3-Year Standard Deviation	24.37	20.18

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

The strategy typically invests primarily in large company value stocks.

Performance of a $10,000 investment
Class A shares at NAV (Sept. 30, 2011 – Sept. 30, 2021)

■ Invesco Comstock Select Fund - $30,824

Investment results
Average annual total returns (%) as of Sept. 30, 2021

	Class A Shares Inception: 09/16/85		Class C Shares Inception: 05/01/96		Class Y Shares Inception: 12/16/96	Style-Specific Index
Period	Max Load 5.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell 1000 Value Index
Inception	9.53	9.70	7.08	7.08	7.48	-
10 Years	11.28	11.91	11.24	11.24	12.22	13.51
5 Years	9.68	10.93	10.10	10.10	11.19	10.94
3 Years	7.69	9.74	8.92	8.92	10.00	10.07
1 Year	42.07	50.35	48.18	49.18	50.71	35.01
Quarter	-6.63	-1.20	-2.38	-1.40	-1.15	-0.78

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges.
Index source: RIMES Technologies Corp.

Calendar year total returns (%)
Class A shares at NAV

2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
-4.76	13.51	30.26	10.59	-3.81	12.40	15.95	-11.35	27.50	-0.33	21.40

■ Effective February 28, 2020, the Invesco Oppenheimer Value Fund was renamed Invesco Comstock Select Fund. The fund's investment objective, policy and strategy also changed. Please see the prospectus for additional information.
Class Y shares are available only to certain investors. See the prospectus for more information.
The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.
The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.
Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. Beta (cash adjusted) is a measure of relative risk and the slope of regression. The up and down capture measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. Standard deviation measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.
Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Diversified Banks	14.38
Oil & Gas Exploration & Production	7.53
Pharmaceuticals	7.44
Construction Machinery & Heavy Trucks	6.11
IT Consulting & Other Services	5.40
Managed Health Care	5.10
Electrical Components & Equipment	5.02
Multi-line Insurance	4.64
Packaged Foods & Meats	4.24
Soft Drinks	4.15

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Asset mix (%)	
Dom Common Stock	93.37
Intl Common Stock	5.63
Cash	0.98
Other	0.02

Equity sector breakdown (% of total net assets)
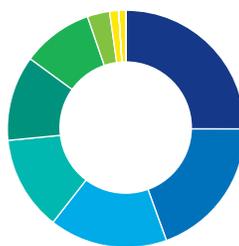
■ Financials	24.73
■ Health Care	19.25
■ Industrials	15.90
■ Information Technology	12.74
■ Consumer Staples	11.47
■ Energy	9.57
■ Utilities	3.00
■ Consumer Discretionary	2.21
■ Materials	0.00
■ Real Estate	0.00
■ Communication Services	0.00

About risk

In general, stock and other equity securities values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

Debt securities are affected by changing interest rates and changes in their effective maturities and credit quality.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

To the extent an investment focuses on securities issued or guaranteed by companies in a particular industry, the investment's performance will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing, changes in government regulation and interest rates, and overall economy.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.